



# RAPID

EDIÇÃO DA REPRESENTAÇÃO DA COMISSÃO EUROPEIA EM PORTUGAL

## COMUNICADO DE IMPRENSA

Lisboa, 4 de janeiro de 2016

### **Single Resolution Mechanism came into effect on 1 January 2016**

The Single Resolution Mechanism (SRM) became fully operational on 1 January 2016. The SRM implements the EU-wide Bank Recovery and Resolution Directive (BRRD) in the euro area. The full resolution powers of the Single Resolution Board (SRB) also apply as of 1 January 2016 (a [press release](#) is available online). The SRM will bolster the resilience of the financial system and help avoid future crises by providing for the timely and effective resolution of cross-border and domestic banks. The EU has taken significant steps to address the root causes of the financial crisis, to ensure that banks are now much better capitalised and more effectively supervised and to identify risks that may be building in the system. But despite closer supervision and a greater emphasis on crisis prevention, there may still be cases of banks getting into difficulty. The SRM Regulation establishes the framework for Member States participating in the Banking Union when banks need to be resolved. The full [press release](#) published on 31 December is available online.

### **The trade part of the EU-Ukraine Association Agreement became operational on 1 January 2016**

On 1 January 2016, the EU and Ukraine started applying the Deep and Comprehensive Free Trade Area (DCFTA) which forms part of the Association Agreement signed in June 2014. The application of the DCFTA of the EU-Ukraine Association Agreement constitutes a milestone in the bilateral relationship, as it will offer new economic benefits to both sides. The full [press release](#) on the application of the DCFTA is available online.

### **Agriculture: Commission opens Private Storage Aid for pigmeat to stabilise the EU market**

New rules opening Private Storage Aid in the pigmeat sector have entered into force today 4 January. Aimed at easing pressure on the EU market, which is still struggling from the Russian ban on imports from February 2014, this [measure](#) provides EU funding to help cover the costs of storing certain pigmeat products for periods of 3 to 5 months. Aid for private storage is a market measure within the frame of the [CMO Regulation 1308/2013](#) that compensates part of the storage cost for a certain period. Member States will notify twice a week the quantities submitted into storage. Regular updates of the pigmeat markets are available [online](#).

## **Wrocław and San Sebastián are European Capitals of Culture 2016**

With the start of the new year, [Wrocław](#) (Poland) and [Donostia / San Sebastián](#) (Spain) have become the two new European Capitals of Culture for 2016. Each of the cities will launch a full-year cultural programme that will include hundreds of concerts, exhibitions and shows reflecting the richness and diversity of European culture. The two cities mark the 31<sup>st</sup> year of the European Capitals of Culture programme, taking over from Mons (Belgium) and Plzen (Czech Republic) in 2015. More information is available in the [press release](#) online.

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